

# CHECK POSITIVE PAY

FRAUD DETECTION TOOL



It is a service that matches the check number, date issued, amount and payee of each check presented for payment against a list of checks previously authorized and issued by the company.



## HOW DOES IT WORK?

1



**COMPANY ASSIGNS  
CHECK DATA**

2



**CHECK DATA  
SENT TO BANK**

3



**NEW CHECKS ARE  
VERIFIED AGAINST DATA**

4



**EXCEPTION ITEMS  
ARE SORTED OUT**

5



**COMPANY IS  
NOTIFIED**

6



**COMPANY DECIDES WHETHER  
TO PAY OR RETURN**

## HOW TO PARTICIPATE IN CHECK POSITIVE PAY

1

Ask your banker to set your company up for Check Positive Pay

2

Manually enter data or upload a CSV file through Business Online Banking

3

Enjoy more peace of mind as fraudulent payments are easily identified